Pinnacle Insurance plc

Solvency and Financial Condition Report

Disclosures

31 December 2019

(Monetary amounts in GBP thousands)

General information

Undertaking name

Undertaking identification code

Type of code of undertaking

Type of undertaking

Country of authorisation

Language of reporting

Reporting reference date

Currency used for reporting

Accounting standards

Method of Calculation of the SCR

Matching adjustment

Volatility adjustment

Transitional measure on the risk-free interest rate

Transitional measure on technical provisions

Pinnacle Insurance plc
213800EJ677W8HTX3X38
LEI
Undertakings pursuing both life and non-life insurance activity - article 73 (2)
GB
en
31 December 2019
GBP
IFRS
Standard formula
No use of matching adjustment
No use of volatility adjustment
No use of transitional measure on the risk-free interest rate
No use of transitional measure on technical provisions

List of reported templates

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S.02.01.02

Balance sheet

R0030 In R0040 De R0050 Pe	ssets Itangible assets eferred tax assets	C0010
R0030 In R0040 De R0050 Pe	ntangible assets	C0010
R0040 De		
R0050 Pe	elelled fax assets	1,814
	ension benefit surplus	1,014
R0060 Pr	roperty, plant & equipment held for own use	0
	evestments (other than assets held for index-linked and unit-linked contracts)	193,373
R0080	Property (other than for own use)	0
R0090	Holdings in related undertakings, including participations	0
R0100	Equities	0
R0110	Equities - listed	
R0120		
R0120	Equities - unlisted	69 216
	Bonds Covernment Bonds	68,216
R0140	Government Bonds	11,882
R0150	Corporate Bonds	56,334
R0160	Structured notes	0
R0170	Collateralised securities	0
R0180	Collective Investments Undertakings	14,000
R0190	Derivatives	
R0200	Deposits other than cash equivalents	111,157
R0210	Other investments	0
	ssets held for index-linked and unit-linked contracts	
	oans and mortgages	0
R0240	Loans on policies	0
R0250	Loans and mortgages to individuals	
R0260	Other loans and mortgages	
R0270 Re	einsurance recoverables from:	50,656
R0280	Non-life and health similar to non-life	25,716
R0290	Non-life excluding health	25,716
R0300	Health similar to non-life	0
R0310	Life and health similar to life, excluding index-linked and unit-linked	24,940
R0320	Health similar to life	0
R0330	Life excluding health and index-linked and unit-linked	24,940
R0340	Life index-linked and unit-linked	0
R0350 De	eposits to cedants	0
R0360 In	surance and intermediaries receivables	3,270
R0370 Re	einsurance receivables	693
R0380 Re	eceivables (trade, not insurance)	6,108
R0390 O	wn shares (held directly)	
R0400 A	mounts due in respect of own fund items or initial fund called up but not yet paid in	0
	ash and cash equivalents	3,274
	ny other assets, not elsewhere shown	0
	otal assets	259,188

Solvency II

\$.02.01.02

Balance sheet

		Solvency II value
	Liabilities	C0010
R0510	Technical provisions - non-life	65,207
R0520	Technical provisions - non-life (excluding health)	60,088
R0530	TP calculated as a whole	0
R0540	Best Estimate	51,796
R0550	Risk margin	8,292
R0560	Technical provisions - health (similar to non-life)	5,119
R0570	TP calculated as a whole	0
R0580	Best Estimate	4,870
R0590	Risk margin	249
R0600	Technical provisions - life (excluding index-linked and unit-linked)	27,128
R0610	Technical provisions - health (similar to life)	0
R0620	TP calculated as a whole	0
R0630	Best Estimate	0
R0640	Risk margin	0
R0650	Technical provisions - life (excluding health and index-linked and unit-linked)	27,128
R0660	TP calculated as a whole	0
R0670	Best Estimate	26,814
R0680	Risk margin	314
R0690	Technical provisions - index-linked and unit-linked	0
R0700	TP calculated as a whole	0
R0710	Best Estimate	0
R0720	Risk margin	0
R0740	Contingent liabilities	
R0750	Provisions other than technical provisions	
R0760	Pension benefit obligations	
R0770	Deposits from reinsurers	
R0780	Deferred tax liabilities	
R0790	Derivatives	
R0800	Debts owed to credit institutions	
R0810	Financial liabilities other than debts owed to credit institutions	
R0820	Insurance & intermediaries payables	16,859
R0830	Reinsurance payables	24
R0840	Payables (trade, not insurance)	1,986
R0850	Subordinated liabilities	0
R0860	Subordinated liabilities not in BOF	
R0870	Subordinated liabilities in BOF	0
R0880	Any other liabilities, not elsewhere shown	120
R0900	Total liabilities	111,324
R1000	Excess of assets over liabilities	147,864

S.05.01.02 Premiums, claims and expenses by line of business

Non-life

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)												Line of business for: accepted non-proportional reinsurance				
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Misc. financial loss	Health	Casualty	Marine, aviation and transport	Property	Total
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
Premiums written																	
R0110 Gross - Direct Business	32	9,701		-2	3,415		98	290				29,829					43,362
R0120 Gross - Proportional reinsurance accepted								_									0
R0130 Gross - Non-proportional reinsurance accepted																	0
R0140 Reinsurers' share	0	4		0	0		0	290				37					332
R0200 Net	32	9,696		-2	3,415		98	0				29,792					43,030
Premiums earned	22	0.022			2.545	I	2.40	270	I	T	I	27 520					44 557
R0210 Gross - Direct Business R0220 Gross - Proportional reinsurance accepted	33	9,822		-2	3,565		349	270				27,520					41,557
R0230 Gross - Non-proportional reinsurance accepted												_					0
R0240 Reinsurers' share	0	4		0	0		0	240				37					402
R0300 Net	33	9,818		-2	3,565		349	360 -90				27,483					402
Claims incurred	33	7,010		-2	3,303		347	- 70				27,403					41,133
R0310 Gross - Direct Business	14	3,621		4,521	2,084		-45	-495				10,143					19,843
R0320 Gross - Proportional reinsurance accepted	0	0,021		0	2,004		0	0				0					0
R0330 Gross - Non-proportional reinsurance accepted	,																0
R0340 Reinsurers' share	0	18		5,140	0		0	154				19					5,330
R0400 Net	14	3,603		-619			-45	-648				10,125					14,512
Changes in other technical provisions		,,,,,,			,,,,,		- 1		1								, ,
R0410 Gross - Direct Business	0	0		0	-166		0	0				0					-166
R0420 Gross - Proportional reinsurance accepted	0	0		0	0		0	0				0					0
R0430 Gross - Non-proportional reinsurance accepted																	0
R0440 Reinsurers' share	0	0		0	0		0	0				0					0
R0500 Net	0	0		0	-166		0	0				0					-166
R0550 Expenses incurred	4	5,158		148	2,616		-31	-36				24,639					32,498
R1200 Other expenses		3,130	I	140	2,010	1	-31	-30	I.	1	I.	24,037		1	1		32,770
R1300 Total expenses																	32,498
•																	

S.05.01.02
Premiums, claims and expenses by line of business

Life

Premiums written

Premiums earned

Claims incurred

Changes in other technical provisions

R1410 Gross

R1500 Net

R1510 Gross

R1600 Net

R1610 Gross

R1700 Net

R1710 Gross

R1800 Net

R1420 Reinsurers' share

R1520 Reinsurers' share

R1620 Reinsurers' share

R1720 Reinsurers' share

R1900 Expenses incurred R2500 Other expenses R2600 Total expenses

	ce obligations	Life reinsuran		obligations	life insurance	of Business for:	Line	
Total	Life reinsurance	Health reinsurance	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Other life insurance	Index-linked and unit- linked insurance	Insurance with profit participation	Health insurance
C0300	C0280	C0270	C0260	C0250	C0240	C0230	C0220	C0210
					566			
					0			
					566			
					566			
					0			
					566			
					225			
					205			
					21			
					608			
					-93			
					701		1	

S.05.02.01

Premiums, claims and expenses by country

Non-life

		C0010	C0020	C0030	C0040	C0050	C0060	C0070
		Home Country		/ amount of gross pr non-life obligations	emiums written) -	Top 5 countries (b premiums writ obliga	Total Top 5 and home country	
R0010								
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
	Premiums written							
R0110	Gross - Direct Business	43,362	0	0	0	0	0	43,362
R0120	Gross - Proportional reinsurance accepted	0	0	0	0	0	0	0
R0130	Gross - Non-proportional reinsurance accepted	0	0	0	0	0	0	0
R0140	Reinsurers' share	332	0	0	0	0	0	332
R0200	Net	43,030						43,030
	Premiums earned							
R0210	Gross - Direct Business	41,557	0	0	0	0	0	41,557
R0220	Gross - Proportional reinsurance accepted	0	0	0	0	0	0	0
R0230	Gross - Non-proportional reinsurance accepted	0	0	0	0	0	0	0
R0240	Reinsurers' share	402	0	0	0	0	0	402
R0300	Net	41,155						41,155
	Claims incurred							
R0310	Gross - Direct Business	19,843	0	0	0	0	0	19,843
R0320	Gross - Proportional reinsurance accepted	0	0	0	0	0	0	0
R0330	Gross - Non-proportional reinsurance accepted	0	0	0	0	0	0	0
R0340	Reinsurers' share	5,330	0	0	0	0	0	5,330
R0400		14,512						14,512
	Changes in other technical provisions							
R0410	Gross - Direct Business	-166	0	0	0	0	0	-166
R0420	Gross - Proportional reinsurance accepted	0	0	0	0	0	0	0
R0430	Gross - Non-proportional reinsurance accepted	0	0	0	0	0	0	0
R0440	Reinsurers' share	0	0	0	0	0	0	0
R0500	Net	-166						-166
R0550	Expenses incurred	12,545	0	0	0	0	0	12,545
R1200	Other expenses							
R1300	Total expenses							12,545

S.05.02.01

Premiums, claims and expenses by country

Life

		C0150	C0160	C0170	C0180	C0190	C0200	C0210
		Home Country	Top 5 countries (by a	amount of gross prem obligations	niums written) - life	Top 5 countries (by premiums written)		Total Top 5 and
R1400		nome country						home country
		C0220	C0230	C0240	C0250	C0260	C0270	C0280
	Premiums written							
R1410	Gross	566	0	0	0	0	0	566
R1420	Reinsurers' share	0	0	0	0	0	0	0
R1500	Net	566						566
	Premiums earned							
R1510	Gross	566	0	0	0	0	0	566
R1520	Reinsurers' share	0	0	0	0	0	0	0
R1600	Net	566						566
	Claims incurred							
R1610	Gross	1,205	0	0	0	0	0	1,205
R1620	Reinsurers' share	1,185	0	0	0	0	0	1,185
R1700	Net	21						21
	Changes in other technical provisions							
R1710	Gross	608	0	0	0	0	0	608
R1720	Reinsurers' share	-93	0	0	0	0	0	-93
R1800	Net	701						701
R1900	Expenses incurred	-895	0	0	0	0	0	-895
R2500	Other expenses							
R2600	Total expenses							-895

S.12.01.02 Life and Health SLT Technical Provisions

		Index-linke	d and unit-linke	d insurance	Ot	her life insuran	ce	Annuities stemming from			Health ins	urance (direc	t business)	Annuities		
	Insurance with profit participation	non-life insurance contracts Contracts Contracts Contracts Contracts relating to		reinsurance	Total (Life other than health insurance, including Unit-Linked)		Contracts without options and guarantees	Contracts with options or guarantees	stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)					
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
R0010 Technical provisions calculated as a whole Total Recoverables from reinsurance/SPV and Finite Re after										0		-				
R0020 the adjustment for expected losses due to counterparty default										0						
associated to TP calculated as a whole																
Technical provisions calculated as a sum of BE and RM Best estimate																
R0030 Gross Best Estimate						26,814	0			26,814						
R0080 Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default						24,940	0			24,940						
R0090 Best estimate minus recoverables from reinsurance/SPV and Finite Re						1,874	0			1,874						
R0100 Risk margin					314]				314]				
Amount of the transitional on Technical Provisions			_			_						_				
R0110 Technical Provisions calculated as a whole					0					0						
R0120 Best estimate R0130 Risk margin					0	0	0			0				<u> </u>		
]		07.400] 1				0 27 422]				
R0200 Technical provisions - total]		27,128					27,128						

S.17.01.02

Non-Life Technical Provisions

		Direct business and accepted proportional reinsurance									Accepted non-proportional reinsurance							
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non- proportional health reinsurance	Non- proportional casualty reinsurance	Non- proportional marine, aviation and transport reinsurance	Non- proportional property reinsurance	Total Non-Life obligation
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
R0010	Technical provisions calculated as a whole	0) (0	0	0		0	C)			0					<u> </u>
R0050	Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole																	(
	Technical provisions calculated as a sum of BE and RM Best estimate Premium provisions																	
R0060	Gross	0	1,774	4	0	1,863		61	27	,			5,250					8,976
R0140	Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0			0	0		0	7	,			0					7
R0150	Net Best Estimate of Premium Provisions	0	1,774	4	0	1,863		61	21				5,250					8,969
	Claims provisions																	
R0160	Gross	3	3,094	4	38,286	319		904	623				4,461					47,690
R0240	Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	(25,422	0		0	288	8			0					25,709
R0250	Net Best Estimate of Claims Provisions	3	3,094	4	12,865	319		904	335	j			4,461					21,981
	Total best estimate - gross	2	4,868		38,286			965	650				9,712					56,666
R0270	Total best estimate - net	2	4,868	3	12,865	2,182		965	356	<u> </u>			9,712					30,950
R0280	Risk margin	0	248	3	5,433	156		31	14	·			2,657					8,541
	Amount of the transitional on Technical Provisions																	
	Technical Provisions calculated as a whole																	· · · · ·
	Best estimate Risk margin																	
	Technical provisions - total	3	5,116	5	43,720	2,339		996	665				12,369		<u> </u>			65,207
	Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	0) (25,422			0	294				0					25,716
	Technical provisions minus recoverables from	3	5,116		18,298	2,339		996	370				12,369					39,491

S.19.01.21 Non-Life insurance claims

Total Non-life business

Z0020

Ī	Gross Claims	Paid (non-cu	mulative)											
	(absolute am	•	a.a.i.ve)											
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0170	C0180
	Year					Developm							In Current	Sum of years
		0	1	2	3	4	5	6	7	8	9	10 & +	year	(cumulative)
R0100	Prior											0	0	0
R0160	2010	0	0	0	0	0	0	0	0	0	0		0	0
R0170	2011	0	0	0	0	0	0	0	0	0			0	0
R0180	2012	0	0	0	0	0	0	0	0				0	0
R0190	2013	25,346	24,132	2,904	844	387	190	90					90	53,892
R0200	2014	42,383	32,352	8,300	5,076	5,514	3,713						3,713	97,338
R0210	2015	50,480	34,653	7,545	4,400	3,788							3,788	100,866
R0220	2016	28,941	12,992	2,008	1,080								1,080	45,021
R0230	2017	13,607	6,916	583									583	21,106
R0240	2018	11,897	5,487										5,487	17,383
R0250	2019	12,118											12,118	12,118
R0260												Total	26,859	347,724

	Gross Undiso (absolute am	counted Best I	Estimate Cla	ims Provisior	ns								
	(0.000000000000000000000000000000000000	,											C0360
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	Year end
	Year					Developm	ent year						(discounted
		0	1	2	3	4	5	6	7	8	9	10 & +	data)
R0100	Prior											0	0
R0160	2010	0	0	0	0	0	0	0	0	0	(0
R0170	2011	0	0	0	0	0	0	0	0	0			0
R0180	2012	0	0	0	0	0	0	0	0				0
R0190	2013	0	0	0	0	0	0	2,466					1,452
R0200	2014	0	0	0	0	0	33,767						19,761
R0210	2015	0	0	0	0	28,278							16,610
R0220	2016	0	0	0	2,941								1,849
R0230	2017	0	0	65									65
R0240	2018	0	832										828
R0250	2019	7,156											7,123
R0260												Total	47,690

S.23.01.01

Own Funds

R0790 Total Expected profits included in future premiums (EPIFP)

Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35

R0010	Ordinary share capital (gross of own shares)
R0030	Share premium account related to ordinary share capital
R0040	Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings
R0050	Subordinated mutual member accounts
R0070	Surplus funds
R0090	Preference shares
R0110	Share premium account related to preference shares
R0130	Reconciliation reserve
R0140	Subordinated liabilities
R0160	An amount equal to the value of net deferred tax assets
R0180	Other own fund items approved by the supervisory authority as basic own funds not specified above
R0220	Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds
R0230	Deductions for participations in financial and credit institutions
R0290	Total basic own funds after deductions
	Ancillary own funds
R0300	Unpaid and uncalled ordinary share capital callable on demand
R0310	Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand
R0320	Unpaid and uncalled preference shares callable on demand
R0330	A legally binding commitment to subscribe and pay for subordinated liabilities on demand
R0340	Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC
R0350	Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC
R0360	Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC
R0370	Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC
R0390	
R0400	Total ancillary own funds
	Available and eligible own funds
R0500	Total available own funds to meet the SCR
R0510	Total available own funds to meet the MCR
R0540	Total eligible own funds to meet the SCR
R0550	Total eligible own funds to meet the MCR
R0580	SCB
R0600	MCR
R0620	Ratio of Eligible own funds to SCR
R0640	Ratio of Eligible own funds to MCR
110010	
	Reconcilliation reserve
R0700	Excess of assets over liabilities
R0710	Own shares (held directly and indirectly)
R0720	Foreseeable dividends, distributions and charges
R0730	Other basic own fund items
R0740	Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds
R0760	Reconciliation reserve
	Expected profits
R0770	Expected profits included in future premiums (EPIFP) - Life business
R0780	Expected profits included in future premiums (EPIFP) - Non- life business

Total	Tier 1 unrestricted	Tier 1 restricted	Tier 2	Tier 3
C0010	C0020	C0030	C0040	C0050
126,557	126,557		0	
23,323	23,323		0	
0	0		0	
0		0	0	0
0	0			
0		0	0	0
0		0	0	0
-3,830	-3,830			
0		0	0	0
1,814				1,814
0	0	0	0	0
0				
0				
147,864	146,050	0	0	1,814
0				
0				
0				
0				
0				
0				
0				
0				
0				
0			Λ.	Λ.

147,864	146,050	0	0	1,814
146,050	146,050	0	0	
147,864	146,050	0	0	1,814
146,050	146,050	0	0	

59,395
14,849
248.95%
983.59%

C0060
147,864
(
(
151,694
(
-3,830

67
16
83

S.25.01.21

Solvency Capital Requirement - for undertakings on Standard Formula

Market risk 3,271			Gross solvency capital requirement	USP	Simplifications		
Counterparty default risk S,071			C0110	C0090	C0120		
Health underwriting risk 300 Non-life Non-life Non-life underwriting risk 300 Non-life Non-life underwriting risk 300 Non-life Non-life underwriting risk 300 Non-life Non-life Non-life underwriting risk 300 Non-life Non-life underwriting risk 300 Non-life Non-l	R0010	Market risk	3,271				
Health underwriting risk \$3,385	R0020	Counterparty default risk	8,071				
Non-life underwriting risk No	R0030	Life underwriting risk					
Note Part	R0040						
Note	R0050	Non-life underwriting risk					
Intangible asset risk	R0060	Diversification	-9,396				
R0100 Basic Solvency Capital Requirement Calculation of Solvency Capital Requirement Calculation of Solvency Capital Requirement Calculation of Solvency Capital Requirement Co100 For health underwriting risk: 1. R0130 Operational risk 1. R0130 R0140 Loss-absorbing capacity of technical provisions R0160 Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC Capital add-ons already set Co200 Solvency Capital Requirement excluding capital add-on Co3010 Capital add-ons already set Other information on SCR Capital requirement for duration-based equity risk sub-module R0400 Capital requirement for duration-based equity risk sub-module R0410 Total amount of Notional Solvency Capital Requirements for ring fenced funds R0400 Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios R0400 R0400 R0400 R0400 Approach to tax rate Calculation of loss absorbing capacity of deferred taxs R0400 R0400 LAC DT R0501 LAC DT R0501 LAC DT justified by reference to probable future taxable economic profit R0400 LAC DT justified by carry back, current year R0500 R0501 LAC DT justified by carry back, current year R0502 R0503 R0503 R0504 R0503 R0504 R0504 R0505 LAC DT justified by carry back, current year R0506 R0506 LAC DT justified by carry back, current year				USP Key			
Calculation of Solvency Capital Requirement S7,574	R0070	Intangible asset risk	0	For life underwritir	ng risk:		
Calculation of Solvency Capital Requirement Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC Capital add-ons already set Colou Capital Requirement excluding capital add-on Capital requirement for duration-based equity risk sub-module Coloural amount of Notional Solvency Capital Requirements for remaining part Coloural amount of Notional Solvency Capital Requirements for remaining part Coloural amount of Notional Solvency Capital Requirements for matching adjustment portfolios Coloural amount of Notional Solvency Capital Requirements for matching adjustment portfolios Coloural amount of Notional Solvency Capital Requirements for matching adjustment portfolios Coloural amount of Notional Solvency Capital Requirements for matching adjustment portfolios Calculation of loss absorbing capacity of deferred taxes Calculation of loss absorbing capacity of deferred taxes Calculation of loss absorbing capacity of deferred taxes Calculation of loss absorbing capacity of deferred tax liabilities Calculation of Justified by reversion of deferred tax liabilities Calculation of Justified by reversion of deferred tax liabilities Calculation of Justified by carry back, current year Colour LAC DT Justified by carry back, current year				1 - Increase in the a			
R0130 Operational risk R0140 Loss-absorbing capacity of technical provisions R0150 Loss-absorbing capacity of deferred taxes R0160 Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC R0210 Capital add-ons already set R0210 Capital requirement R0210 Capital add-ons already set R0210 Capital add-ons already	R0100	Basic Solvency Capital Requirement	57,574				
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R0140 Loss-absorbing capacity of technical provisions R0150 Loss-absorbing capacity of deferred taxes R0160 Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC R0200 Solvency Capital Requirement excluding capital add-on R0210 Capital add-ons already set R0210 Capital add-ons already set Other information on SCR R0400 Capital requirement for duration-based equity risk sub-module R0410 Total amount of Notional Solvency Capital Requirements for remaining part R0410 Total amount of Notional Solvency Capital Requirements for ring fenced funds R0410 Total amount of Notional Solvency Capital Requirements for ring fenced funds R0410 Diversification effects due to RFF nSCR aggregation for article 304 Approach to tax rate Calculation of loss absorbing capacity of deferred taxes Calculation of loss absorbing capacity of deferred taxes Calculation of Justified by reversion of deferred tax ltabilities LAC DT justified by reference to probable future taxable economic profit R0670 LAC DT justified by carry back, current year R0680 LAC DT justified by carry back, current year R0680 LAC DT justified by carry back, current year R0680 LAC DT justified by carry back, current year				1 - Increase in the a	_		
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Approach to tax rate C0109 R0590 Approach based on average tax rate Calculation of loss absorbing capacity of deferred taxes C0130 R0640 LAC DT R0650 LAC DT justified by reversion of deferred tax liabilities R0660 LAC DT justified by reference to probable future taxable economic profit R0670 LAC DT justified by carry back, current year R0680 LAC DT justified by carry back, future years R0680 LAC DT justified by carry back, future years							
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Calculation of loss absorbing capacity of deferred taxes C0130 R0640 LAC DT R0650 LAC DT justified by reversion of deferred tax liabilities R0660 LAC DT justified by reference to probable future taxable economic profit R0670 LAC DT justified by carry back, current year R0680 LAC DT justified by carry back, future years 0	R0590	Approach based on average tax rate	Not applicable				
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R0670 LAC DT justified by carry back, current year 0 R0680 LAC DT justified by carry back, future years 0	R0650	LAC DT justified by reversion of deferred tax liabilities	0				
R0680 LAC DT justified by carry back, future years	R0660	LAC DT justified by reference to probable future taxable economic profit	0				
	R0670	LAC DT justified by carry back, current year	0				
R0690 Maximum LAC DT 0	R0680	LAC DT justified by carry back, future years	0				
	R0690	Maximum LAC DT	0				

R0550 Absolute floor of the notional MCR

R0560 Notional MCR

Minimum Capital Requirement - Both life and non-life insurance activity

Life activities Non-life activitie Life activities Non-life activities $MCR_{(NL,NL)}$ Result $MCR_{(NL,L)}$ Result C0010 C0020 Linear formula component for non-life insurance and 8,556 0 reinsurance obligations Net (of Net (of Net (of Net (of reinsurance/S reinsurance) reinsurance/S reinsurance) PV) best written PV) best written estimate and premiums in estimate and premiums in TP calculated the last 12 TP calculated the last 12 as a whole months as a whole months C0030 C0040 C0050 C0060 32 R0020 Medical expense insurance and proportional reinsurance 2 4,868 9,696 R0030 Income protection insurance and proportional reinsurance 0 R0040 Workers' compensation insurance and proportional reinsurance R0050 Motor vehicle liability insurance and proportional reinsurance 12,865 0 R0060 Other motor insurance and proportional reinsurance 2,182 3,415 R0070 Marine, aviation and transport insurance and proportional reinsurance 0 0 98 R0080 Fire and other damage to property insurance and proportional reinsurance 965 R0090 General liability insurance and proportional reinsurance 356 0 R0100 Credit and suretyship insurance and proportional reinsurance 0 0 R0110 Legal expenses insurance and proportional reinsurance 0 0 0 R0120 Assistance and proportional reinsurance 0 29,821 R0130 Miscellaneous financial loss insurance and proportional reinsurance 9,712 R0140 Non-proportional health reinsurance 0 0 R0150 Non-proportional casualty reinsurance 0 0 R0160 Non-proportional marine, aviation and transport reinsurance 0 0 0 R0170 Non-proportional property reinsurance $MCR_{(L,NL)}$ Result $MCR_{(L,L)}$ Result C0070 C0080 Linear formula component for life insurance and 0 96 reinsurance obligations Net (of Net (of reinsurance/S reinsurance/S Net (of Net (of reinsurance/S PV) best reinsurance/S PV) best estimate and estimate and PV) total PV) total TP calculated capital at risk TP calculated capital at risk as a whole as a whole C0090 C0100 C0110 C0120 R0210 Obligations with profit participation - guaranteed benefits R0220 Obligations with profit participation - future discretionary benefits R0230 Index-linked and unit-linked insurance obligations R0240 Other life (re)insurance and health (re)insurance obligations 1,874 Total capital at risk for all life (re)insurance obligations R0250 81,049 Overall MCR calculation C0130 R0300 Linear MCR 8,652 59,395 R0310 SCR R0320 MCR cap 26,728 14,849 R0330 MCR floor R0340 Combined MCR 14,849 R0350 Absolute floor of the MCR 6,374 **R0400** Minimum Capital Requirement 14,849 Notional non-life and life MCR calculation C0140 C0150 R0500 Notional linear MCR 96 8,556 R0510 Notional SCR excluding add-on (annual or latest calculation) 58,735 660 R0520 Notional MCR cap 26,431 297 R0530 Notional MCR floor 14,684 165 R0540 Notional combined MCR 14,684 165

3,187

14,684

3,187

3,187